## **COMHAIRLE CONTAE MHAIGH EO**

## **MAYO COUNTY COUNCIL**

TO: Cathaoirleach and Members of Mayo County Council

RE: Disposal of land at TAWNAGHMORE UPPER AND MULLAFARRY

to Mayo Data Hub Limited

In accordance with Section 183 of the Local Government Act, 2001, I hereby give you notice that a proposal will be placed on the Agenda of the County Council at its Meeting to be held on <u>10th</u> <u>January 2022</u>, for the disposal of land described hereunder and which is not required by the Council for the purpose of its powers or duties.

## SCHEDULE

Description and location of land	Purchaser	From whom acquired	Consideration	Conditions
Plot No. 1: 14.5 hectares or thereabouts of land at Tawnaghmore Upper, Co. Mayo.  Plot No. 2: 12.12 hectares or thereabouts of land at Mullafarry, Co. Mayo.  Plot No. 1 and Plot No. 2 marked on drawing No. 2021/12/01 attached.	Mayo Data Hub Limited, Riverside One, Sir John Rogerson's Quay, Dublin 2, Ireland D02 X576	Fand Limited of Arthur Cox Building, Earlsfort Terrace, Dublin 2	Plot No. 1 - €790,000 (excluding VAT)  Plot No 2 - €625,000 (excluding VAT)	Option to purchase both plots as follows:  Planning permission to be applied for by the purchaser on one of the plots by 7 <sup>th</sup> October 2022, the plot selected shall be referred to as the "first plot", and the remaining land shall be referred to as the "second plot".  A deposit of €100,000 for the first plot to be paid by the purchaser on the same date as the submission of the planning application.  The option to Purchase the first plot will be open to the purchaser until 60 days after date planning permission is granted on the first plot.  The deposit paid by the purchaser for the first

plot will be credited against the purchase price if planning permission is granted and the first plot is purchased. The deposit paid by the purchaser for the first plot is refundable if planning permission is not granted. The deposit paid by the purchaser for the first plot will be retained by Mayo County Council if planning permission is granted and the first plot is not purchased by the purchaser within 60 days of the date of any grant of planning permission.

If planning permission is granted on the first plot a further deposit of €100,000 may be paid by the purchaser within one month of the date of the grant of planning permission on the first plot. The payment of this deposit will extend the option for the purchaser to purchase the second plot for a period of 12 months from the date of grant of planning permission of the first plot.

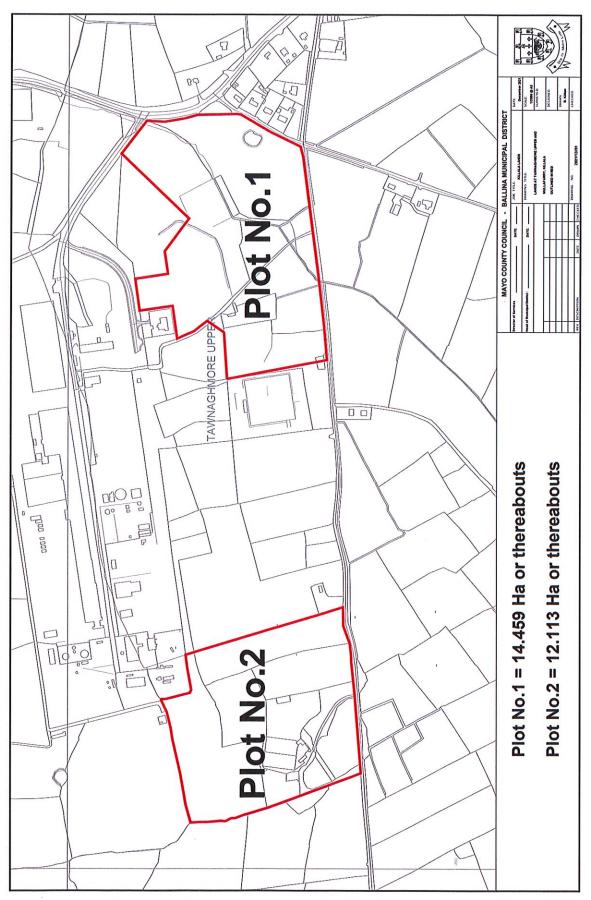
If the second plot is purchased by the purchaser within this period, the deposit will be credited against the purchase price.

If the second plot is not purchased by the purchaser within this period, the deposit will be retained by Mayo County Council.

		The agreement shall include an option, but not an obligation, for Mayo County Council to re-purchase either or both plots of land where development has not commenced on one or both plots within the 5-year life of the planning permission obtained on
		the first plot.  Purchase to be subject to any required survey and due diligence and subject to contract.

SIGNED: A Kilcullen
Meeting Administrator

DATE: 22/12/21



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